## MEMORANDUM OF UNDERSTANDING (MOU)

## **BETWEEN**

DEPARTMENT OF ECONOMICS
PRAGJYOTISH COLLEGE
AND
ECONOMICS DEPARTMENT ALUMNI
ASSOCIATION (EDAA)
PRAGJYOTISH COLLEGE,
GUWAHATI-9

## AND

CHAMUAPARA VILLAGE MANDAKATA, NORTH-GUWAHATI, ASSAM

DATED: 8<sup>th</sup> March, 2022



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## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is signed between Department of Economics, Pragjyotish College, Economics Department Alumni Association (EDAA), Pragjyotish College, Guwahati-9 hereinafter, referred to as the party of the First Part and Chamuapara Village, Mandakata, North-Guwahati, Assam, referred to as the party of the Second Part on 8.03.2022.

Whereas, both the parties have agreed to collaborate with each other in undertaking joint activities in the village and aimed at to promote and develop the resources of the village (both physical and human), to educate, to guide and assist the people in their efforts to build up and expand their calibers and avenues and to serve with the basic village principles.

Now whereas, it is agreed between the parties that: -

- 1. The Department of Economics, Pragjyotish College in collaboration with Economics Department Alumni Association (EDAA), Pragjyotish College has adopted the village Chamuapara, Mandakata, North Guwahati from today onwards.
- 2. Both the parties shall assist each other in undertaking respective developmental activities.
- 3. The second party would help in providing associated support services like infrastructure, logistic etc. as on when required.
- 4. Both the parties shall undertake pertinent issues, in the areas as may be agreed upon and as may be beneficial for their respective target groups and / or joint initiatives.
- 5. Both the parties will also consult the Department of Economics prior to any activities related to the adopted village.
- 6. Both the parties shall suitably advise their respective affiliates/associates to undertake activities / measures as may be useful for promotion of activities of both the parties and / or joint activities.
- 7. Both the parties shall hold regular meetings for identifying the area of specific interest and reviewing the progress of the on-going activities.

The MOU is initially for a period of three years (3 years) and may be extended beyond three years by mutual consent of both the parties.

This MOU may be terminated by either party after giving 30 days' written notice of its intention to so terminate the MOU. However, notwithstanding the termination of the

MOU, both the parties shall continue to remain responsible for the respective obligations in respect of all the activities which might have already been undertaken prior to termination or then going-on.

Any dispute arising in the course of the MOU shall be settled amicably and as per the provision of arbitration Laws and shall be in the jurisdiction of Guwahati.

Signature of Principal Pragjyotish College, Guwahati

Signature of the Village Head

Stri BiJOY Kumoz Day

GAUN BUKHA Chamus Para/No.2 Majar Chulta Partang Assam

Signature on behalf of the EDAA

President EDAA, PRAGJYOTISH COLLEGE

Signature of the HOD Department of Economics Pragjyotish College, Guwahati-9

Dr. Ira Das Head, Department of Economics Pragjyotish College Guwahati (Assam)

Witness:

1. Atanu Kr Chowdhury 2 Namila Des.